

Department of Finance  <p style="text-align: center;"><b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b></p>		<b>Fund: 3317</b>  <b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Building Homes and Jobs Trust Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 364, Statutes of 2017 (SB 2) Health and Safety Code section 50470 (a) (1)		
<b><u>Fund Classification</u></b>  <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b>  <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds – Non-Federal	
<b><u>Purpose</u></b> In accordance with Health and Safety code section 50470 through 50471, this fund was created to streamline housing production, support affordable housing, increase home ownership opportunities, and provide other income-related housing grants and programs as specified. Majority of funds to flow to local governments.		
<b><u>Administering Agency/Organization Code</u></b> Department of Housing and Community Development/Org 2240		
<b><u>Major Revenue Source</u></b> Real estate document fees pursuant to Government Code section 27388.1.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Upon appropriation by the Legislature.		
<b><u>State Appropriations Limit</u></b> <b>Excluded</b> – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues have a logical, direct relationship with the use or purposes for which they are used.		
<b><u>Comments/Historical Information</u></b>		